



Press Release

Vranken-Pommery Monopole is launching a bond issue in Belgium and the Grand Duchy of Luxembourg

Reims, may 13th 2019

In the frame of the refinancing of its 2013 bond issue which will reach its maturity in June 2019, Vranken-Pommery Monopole has decided to issue a new bond on the markets of Belgium and Grand Duchy of Luxembourg.

With three maturities of 3, 5 and 7 years, this new issue of a total amount between 65M€ & 145M€ will give the group the necessary financial visibility to sustain its profitable growth strategy.

The operation is subject to a prospectus approved by the AMF (Autorité des Marchés Financiers) and the bonds will be subject to a request for admission to trading on the Brussels Euronext market.

The prospectus contains all information related to the characteristics of this new bond and the terms and conditions of subscription. It will be available on the group's website (www.vrankenpommery.com).

In order to ensure a fair access to the information between all investors, the group states that:

- Its turnover for the first quarter of 2019 is 11.3 % behind the first quarter in 2018, this being due to the impact of the promotional framework in the EGALIM french law which has modified the behaviour of the distributors for the promoted products, which will entail the postponement of sales in France to the end of the year,
- Its non recurring financial debt, excluding ageing loans (crédits de vieillissement), did not change by more than 5MEuros during the first quarter of 2019 vs the first quarter of 2018 (net financial consolidated debt as at 12.31.2018: 647M€), and
- Its equity group share excluding 2019 results is equal to 12.31.2018 value (equity group share as at 12.31.2018: 372 M€)

About Vranken-Pommery Monopole

Vranken-Pommery Monopole is a leading wine player in Europe and the second largest champagne group.

The group manages 2,600 hectares of land, owned outright or under lease and spread over four vineyards in Champagne, Provence, Camargue and Douro. The group's activities include wine-growing, wine-making, distribution and marketing, with a strong commitment to the promotion of terroirs, sustainable wine-growing and environmental conservation.

Its brand portfolio includes:

- the Vranken, Pommery & Greno, Heidsieck & Co Monopole, Charles Lafitte and Bissinger & Co champagnes;
- the Rozès and Sao Pedro port wines and the Terras do Grifo Douro wines;
- the Domaine Royal de Jarras and Pink Flamingo Camargue wines and the Château La Gironde Provence wine;
- the Louis Pommery California, Louis Pommery England and Brut de France sparkling wines.

Vranken-Pommery Monopole is listed on NYSE Euronext Paris ("VRAP") and Brussels ("VRAB"). ISIN: FR0000062796.

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